

# Athens Journal of Business & Economics

Quarterly Academic Periodical, Volume 11, Issue 1

Published by the Athens Institute

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## Front Pages

PETER JONES

[Sustainability and the UK's Leading Clothing Retailers](#)

GREGORY T. PAPANIKOS

[Is a Greek Economic Miracle in the Making in the 21<sup>st</sup> Century?](#)

MIKKO AREVUO

[Adam Smith's Implicit Theory of Distributive Justice](#)

AALA AL JAMII

[The Willingness of Omani Consumers to Buy Domestic versus Imported Products](#)

HEMMAT SAFWAT

[How Close Are Macro-Economics/Macro-Thermodynamics?  
The Knowledge & Energy Pair: Economics in the Net Zero Era](#)

# Athens Journal of Business & Economics

*Published by the Athens Institute*

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- **Dr. Peter Koveos**, Deputy Head, [Finance Unit](#), The Athens Institute & Professor of Finance, Syracuse University, USA.
- **Dr. Stavroula Malla**, Academic Member, The Athens Institute & Associate Professor, University of Lethbridge, Canada.
- **Dr. Nicholas Marudas**, Head, [Accounting Unit](#), The Athens Institute & Associate Professor, Mercer University, USA.
- **Dr. Christos Sakellariou**, Associate Professor of Economics, Nanyang Technological University, Singapore.
- **Dr. Henry Thompson**, Head, [Economics Unit](#), The Athens Institute & Emeritus Professor, Auburn University, USA.

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*Athens Institute is an Athens-based World Association of Academics and Researchers based in Athens. Athens Institute is an independent and non-profit Association with a Mission to become a forum where Academics and Researchers from all over the world can meet in Athens, exchange ideas on their research and discuss future developments in their disciplines, as well as engage with professionals from other fields. Athens was chosen because of its long history of academic gatherings, which go back thousands of years to Plato's Academy and Aristotle's Lyceum. Both these historic places are within walking distance from Athens Institute's downtown offices. Since antiquity, Athens was an open city. In the words of Pericles, Athens "...is open to the world, we never expel a foreigner from learning or seeing". ("Pericles' Funeral Oration", in Thucydides, The History of the Peloponnesian War). It is Athens Institute's mission to revive the glory of Ancient Athens by inviting the World Academic Community to the city, to learn from each other in an environment of freedom and respect for other people's opinions and beliefs. After all, the free expression of one's opinion formed the basis for the development of democracy, and Athens was its cradle. As it turned out, the Golden Age of Athens was in fact, the Golden Age of the Western Civilization. Education and (Re)searching for the 'truth' are the pillars of any free (democratic) society. This is the reason why Education and Research are the two core words in Athens Institute's name.*

The Athens Journal of Business & Economics (AJBE) is an Open Access quarterly double-blind peer reviewed journal and considers papers from all areas of business and economics, including papers on accounting, finance, management, marketing, organization etc. The AJBE welcomes theoretical (including methodological), empirical (including case-studies) and policy (i.e., descriptive and non-analytical) papers. Given the mission of Athens Institute the AJBE will also consider papers which emphasize country-related studies both at the business and the national economy level as well as economic history, history of economic thought and philosophy of economics papers. All papers are subject to Athens Institute's [Publication Ethical Policy and Statement](#).

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Download the entire issue ([PDF](#))

<a href="#">Front Pages</a>	i-viii
<a href="#">Sustainability and the UK's Leading Clothing Retailers</a> <i>Peter Jones</i>	9
<a href="#">Is a Greek Economic Miracle in the Making in the 21<sup>st</sup> Century?</a> <i>Gregory T. Papanikos</i>	25
<a href="#">Adam Smith's Implicit Theory of Distributive Justice</a> <i>Mikko Arevuo</i>	39
<a href="#">The Willingness of Omani Consumers to Buy Domestic versus Imported Products</a> <i>Aala Al Jamii</i>	51
<a href="#">How Close Are Macro-Economics/Macro- Thermodynamics? The Knowledge &amp; Energy Pair: Economics in the Net Zero Era</a> <i>Hemmat Safwat</i>	95

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All Athens Institute's publications including its e-journals are open access without any costs (submission, processing, publishing, open access paid by authors, open access paid by readers etc.) and is independent of presentations at any of the many small events (conferences, symposiums, forums, colloquiums, courses, roundtable discussions) organized by Athens Institute throughout the year and entail significant costs of participating. The intellectual property rights of the submitting papers remain with the author. Before you submit, please make sure your paper meets the [basic academic standards](#), which includes proper English. Some articles will be selected from the numerous papers that have been presented at the various annual international academic conferences organized by the different divisions and units of the Athens Institute for Education and Research. The plethora of papers presented every year will enable the editorial board of each journal to select the best, and in so doing produce a top-quality academic journal. In addition to papers presented, Athens Institute will encourage the independent submission of papers to be evaluated for publication.

The current issue is the first of the eleventh volume of the *Athens Journal of Business & Economics (AJBE)*, published by the [Business & Law Division](#) and the [Economics Unit](#) of Athens Institute.

Gregory T. Papanikos  
President  
Athens Institute



## Athens Institute for Education and Research *A World Association of Academics and Researchers*

### **19<sup>th</sup> Annual International Symposium on Economic Theory, Policy and Applications 30 June & 1-3 July 2025, Athens, Greece**

The [Economics Unit](#) of Athens Institute, will hold its **19<sup>th</sup> Annual International Symposium on Economic Theory, Policy and Applications, 30 June & 1-3 July 2025, Athens, Greece** sponsored by the [Athens Journal of Business & Economics](#). The aim of the conference is to bring together academics and researchers of all areas of economics and other related disciplines. You may participate as panel organizer, presenter of one paper, chair a session or observer. Please submit a proposal using the form available (<https://www.atiner.gr/2025/FORM-ECO.doc>).

#### **Academic Members Responsible for the Conference**

- Dr. Gregory T. Papanikos, President, Athens Institute & Honorary Professor, University of Stirling, UK.
- Dr. Henry Thompson, Head, [Economics Unit](#), Athens Institute & Emeritus Professor, Auburn University, USA.
- Dr. Chris Sakellariou, Head, Economics Unit & Associate Professor of Economics, Nanyang Technological University, Singapore.

#### **Important Dates**

- Abstract Submission: **11 March 2025**
- Acceptance of Abstract: 4 Weeks after Submission
- Submission of Paper: **2 June 2025**

#### **Social and Educational Program**

The Social Program Emphasizes the Educational Aspect of the Academic Meetings of Athens Institute.

- Greek Night Entertainment (This is the official dinner of the conference)
- Athens Sightseeing: Old and New-An Educational Urban Walk
- Social Dinner
- Mycenae Visit
- Exploration of the Aegean Islands
- Delphi Visit
- Ancient Corinth and Cape Sounion

#### **Conference Fees**

Conference fees vary from 400€ to 2000€  
Details can be found at: <https://www.atiner.gr/fees>





# Athens Institute for Education and Research

## *A World Association of Academics and Researchers*

### 12<sup>th</sup> Annual International Conference on Business, Law & Economics 5-8 May 2025, Athens, Greece

The [Business, Economics and Law Division](#) (BLRD) of Athens Institute is organizing its 12<sup>th</sup> Annual International Conference on Business, Law & Economics, 5-8 May 2025, Athens, Greece, sponsored by the [Athens Journal of Business & Economics](#) and the [Athens Journal of Law](#). In the past, the [six units](#) of BLRD have organized more than 50 annual international conferences on accounting, finance, management, marketing, law and economics. This annual international conference offers an opportunity for cross disciplinary presentations on all aspects of business, law and economics. This annual international conference offers an opportunity for cross disciplinary presentations on all aspects of business, law and economics. Please submit an abstract (email only) to: [atiner@atiner.gr](mailto:atiner@atiner.gr), using the abstract submission form (<https://www.atiner.gr/2025/FORM-BLE.doc>)

#### Important Dates

- Abstract Submission: **21 January 2025**
- Acceptance of Abstract: 4 Weeks after Submission
- Submission of Paper: **7 April 2025**

#### Academic Member Responsible for the Conference

- **Dr. Gregory T. Papanikos**, President, Athens Institute.
- **Dr. Michael P. Malloy**, Director, [Business, Economics and Law Division](#), Athens Institute & Distinguished Professor & Scholar, University of the Pacific, USA.
- **Dr. David A. Frenkel, LL.D.**, Head, [Law Research Unit](#), Athens Institute & Emeritus Professor, Law Area, Guilford Glazer Faculty of Business and Management, Ben-Gurion University of the Negev, Beer-Sheva, Israel.

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More information can be found here: <https://www.atiner.gr/social-program>

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